

> CASE study



MITIGATING THEFT OF EQUIPMENT AND SUPPLIES IN THE MANUFACTURING INDUSTRY

Ricman Manufacturing and Mobile Mini Team Up To Frustrate Thieves

Every day, in cities across the world, critical business inventory is stolen or vandalized, causing production or revenue-producing activity to stop. Employees sit idle. Customers wait impatiently. Business owners scramble to meet deadlines and fulfill orders. Consumers often end up paying the price in the form of higher costs or delays in delivery.

Businesses like Ricman Manufacturing (<http://www.ricman.net/>) rely on keeping their inventory safe and protected. A mid-sized player in the manufacturing industry in the San Francisco Bay Area, Ricman delivers high-quality machine parts and assemblies to meet customers' demands, on-time and within budget. This has allowed Ricman to survive when other manufacturing companies have been forced to close their doors.

Challenge:

When products go missing or are unavailable the supply-chain production flow grinds to halt while working through the non-productive tasks of claims, reorders, and potential law enforcement involvement. Even though the national average shows 80% of inventory and tool theft is from employees, external forces also have a very real impact of the security of supplies and equipment. Storage whether on-site or off-site needs to give management peace of mind that when needed, products and supplies will be available.



With well-known customers including TerraCon and Tesla, Ricman services industries ranging from defense F15 aircraft to NASA. The company relies on metal-casting supplies and materials to create their customers' products. More than 10 years ago, Ricman dedicated their manufacturing space strictly to manufacturing and decided to move non-revenue generating space to a cheaper alternative than inside the main building.

Recently, there was an attempt to break into Ricman Manufacturing resources. However, the storage lock and door remained securely shut, the materials inside safely protected by the Mobile Mini patented Tri-Cam Door System™ and ContainerGuard Lock™. The thieves were unable to break into Ricman's supply of

resources with Mobile Mini's secure, portable storage containers.

Results:

Ricman was able to continue to add equipment and meet customer demand for products by **freeing up 640 sq. ft. of space** Ricman **decreased drive time** to off-site storage and **increased productivity** by using two 8'x40' secure portable storage container on-site.

When would be thieves attempted to break-in to the Mobile Mini storage container, the inventory stayed secured and **hours of insurance and police involvement** was avoided.



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MITIGATING THEFT OF EQUIPMENT AND SUPPLIES IN THE MANUFACTURING INDUSTRY; cont'd

Solution:

Ricman reached out to Mobile Mini, a provider of portable, on-site storage, to help solve their need of storing supplies, waste materials, casting molds and materials. As more equipment was added to the manufacturing floor, more space was added outside. Ricman now has plenty of storage options without acquiring additional space and keeping overhead costs low.

"We contacted Mobile Mini not with a request but with a compliment that their lock and storage unit survived an attempted burglary," says Wy Weaver with Ricman's accounting team. "Mobile Mini offered to come look at the door and replace the lock without being asked even though the door and lock still worked," she states.

Conclusion:

Over the last 30 years, Mobile Mini has provided storage solutions that continually evolve, staying ahead of thieves. With a patented Tri-Cam lock providing three points of security on the inside of the door, versus the more standard external locking bars, and virtual drill and saw resistant locking puck, Mobile Mini customers can rest easy knowing their valuables will always be safe. As a business leader, your customers are happier when prices don't include loss prevention expenses, increased insurance costs, or idle employee overhead.

Theft of items does not just impact the inventory, productivity or equipment, theft involves hours of involvement with insurance, police, and vendors for reordering. These soft costs can exceed the value of the actual items in the container, and definitely take a toll on the office staff productivity.



Our customers know they can count on us to provide a quality product in a reasonable time frame. That's why we count on our stored materials being available," he proclaims. "Not worrying about storage and knowing that you are always protected is invaluable."

- Rick Mann
CEO at Ricman Manufacturing Inc

Can you afford to experiment with another portable storage container option? Ricman made the smart decision ten years ago and they are still seeing the benefit in 2015!

About Mobile Mini

Mobile Mini, Inc. is the world's leading provider of portable storage solutions through its total rental fleet of approximately 204,200 portable storage containers and office units with 134 locations in the U.S., United Kingdom, and Canada. Through its wholly-owned subsidiary, Evergreen Tank Solutions, Mobile Mini is also a leading provider of specialty containment solutions in the U.S., with a rental fleet of approximately 11,100 units and 23 locations. Mobile Mini is included on the Russell 2000® and 3000® Indexes and the S&P Small Cap Index. <http://www.mobilemini.com>

About Ricman Manufacturing

Founded in 1983, Ricman CNC Precision Machine Shop has supplied machined parts to over a thousand different companies nationwide. Our team of highly skilled machinists work together to deliver finished, high quality machined parts and assemblies to meet our customer's demands, on time and within budget. We take pride in our work and enjoy partnering with our customers to continue to provide high end precision machined parts for any industry. Ricman CNC Precision Machine Shop provides high quality CNC machining and fabrication services at extremely competitive pricing. Our production facility is located in a 9000 sq. ft. building centrally located in Hayward, California. <http://www.ricman.net>



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